

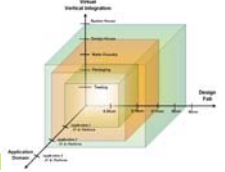


Global Unichip Corporation

2006 Fourth Quarter Results Investor Conference

February 9, 2007

Agenda

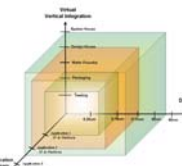


- **Welcome**
- **2006 4Q Financial Results**
- **Business Update**
- **Q&A**



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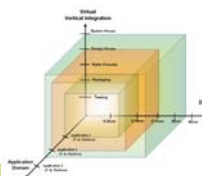
Income Statement



Unit: NT\$M

	4Q'05	1Q'06	2Q'06	3Q'06	4Q'06
Net Sales	524	505	682	753	1,419
NRE	202 39%	187 37%	305 45%	206 27%	224 16%
Turn Key	275 52%	264 52%	346 51%	512 68%	1,166 82%
IP & Others	47 9%	54 11%	31 4%	35 5%	29 2%
Gross Margin	142	136	151	200	293
%	27%	27%	22%	27%	21%
SG&A Exp	(30)	(38)	(52)	(41)	(53)
R&D Exp	(90)	(86)	(90)	(105)	(94)
Operating Income	22	12	9	54	146
%	4%	2%	1%	7%	10%
Non-OP Income (Exp.)	1	7	3	7	3
Tax Credit (Income tax)	2	0	0	0	(4)
Net Income	25	19	12	61	145
%	5%	4%	2%	8%	10%
EPS (NT\$) - Basic	0.27	0.19	0.13	0.63	1.49

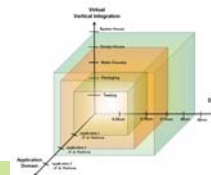
Income Statement



Unit: NT\$M

	4Q'06	QoQ	3Q'06	4Q'05	YoY
Net Sales	1,419	88%	753	524	171%
NRE	224	9%	206	202	11%
Turn Key	1,166	128%	512	275	324%
IP & Others	29	-17%	35	47	-38%
Gross Margin	293	47%	200	142	106%
%	21%		27%	27%	
SG&A Exp	(53)	29%	(41)	(30)	77%
R&D Exp	(94)	-10%	(105)	(90)	4%
Operating Income	146	170%	54	22	564%
%	10%		7%	4%	
Non-OP Income	3	-57%	7	1	200%
Income Tax	(4)		0	2	
Net Income	145	138%	61	25	480%
%	10%		8%	5%	
EPS (NT\$)	1.49		0.63	0.27	

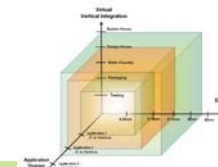
Income Statement



Unit: NT\$M

	2004		2005		2006	
	Amount	%	Amount	%	Amount	%
Net Sales	1,006	100%	1,591	100%	3,359	100%
NRE	410	41%	770	48%	922	28%
Turn Key	497	49%	669	42%	2,288	68%
IP & Others	99	10%	152	10%	149	4%
Gross Margin	294	29%	478	30%	780	23%
SG&A Exp	(89)	-9%	(119)	-7%	(185)	-6%
R&D Exp	(198)	-19%	(295)	-19%	(375)	-11%
Operating Income	7	1%	64	4%	220	6%
Non-OP Income	23	2%	26	2%	21	1%
Tax Credit(Expense)	0	0%	17	1%	(4)	0%
Net Income	30	3%	107	7%	237	7%
EPS (NTD) - Basic	0.36		1.15		2.44	

Balance Sheet



Unit: NT\$M

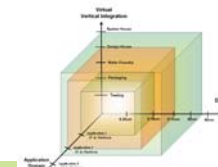
	4Q'06		3Q'06		4Q'05	
	Amount	%	Amount	%	Amount	%
Assets						
Cash	511	18%	254	15%	331	23%
A/R and N/R - Net	773	28%	429	25%	321	22%
Inventory	632	23%	332	19%	166	11%
Other current assets	234	8%	117	7%	82	6%
Total Current Assets	2,150	77%	1,132	66%	900	62%
Long Term Investment	9	0%	8	0%	7	0%
Net Fixed Assets	379	14%	338	19%	319	22%
Other Assets	252	9%	267	15%	230	16%
Total Assets	2,790	100%	1,745	100%	1,456	100%
Liabilities						
Current Liabilities	1,034	37%	587	34%	396	27%
Total Liabilities	1,081	39%	643	37%	438	30%
Shareholders' Equity						
Common shares	1,089	39%	964	55%	879	60%
Other equities	620	22%	138	8%	139	10%
Total Shareholders' Equity	1,709	61%	1,102	63%	1,018	70%



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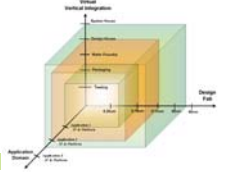
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Cash Flow



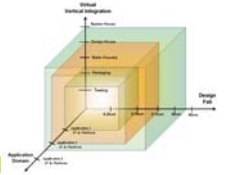
Unit: NT\$M

	4Q'06	3Q'06	4Q'05
Cash Flow from Operating Activities:	72	26	67
Net Income	145	61	25
Depreciation & Amortization	35	40	25
Other Op Sources/(Uses)	(108)	(75)	17
Cash Flow from Investing Activities:	(239)	(30)	(29)
Acquisition of Fixed Assets	(46)	(27)	(9)
Acquisition of Deferred Assets	(14)	(20)	(20)
Other Investing Sources/(Uses)	(179)	17	0
Cash Flow from Financing Activities:	424	13	0
Long-Term Liabilities	21	(6)	(1)
Option Exercise	2	21	1
Other Financing Sources/(Uses)	401	(2)	0
Net Cash Position Change	257	9	38
Beginning Cash Balance	254	245	293
Ending Cash Balance	511	254	331



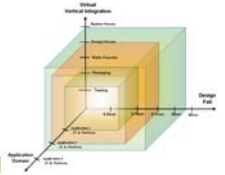
Business Update

Value Proposition



- ❖ Lower the Entry Barrier (R&D and Operations Investment)
 - EDA tools & testing equipments
 - IPs & platforms
 - Design & operation teams
- ❖ Reduce the Risks (Especially in Advanced Technologies)
 - Ensure first silicon success with proven track-record
 - Leverage accumulated experience and lesson learned
- ❖ Shorten the Time to Market
 - Well established infrastructure
 - High efficiency design & turnkey operations

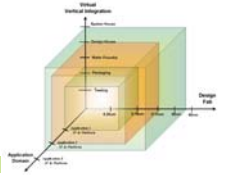
4Q & 2006 Review



- 2006 revenue growth mostly from turnkey production (ASIC) especially in 0.13um.
- Production emerged in multiple products/segments: Networking, GPS, Cell-phone TV, DV camcorder, Surveillance system, WiMAX, etc.
- 4Q's steep growth was due to some delay shipment from 3Q as well as upside orders.



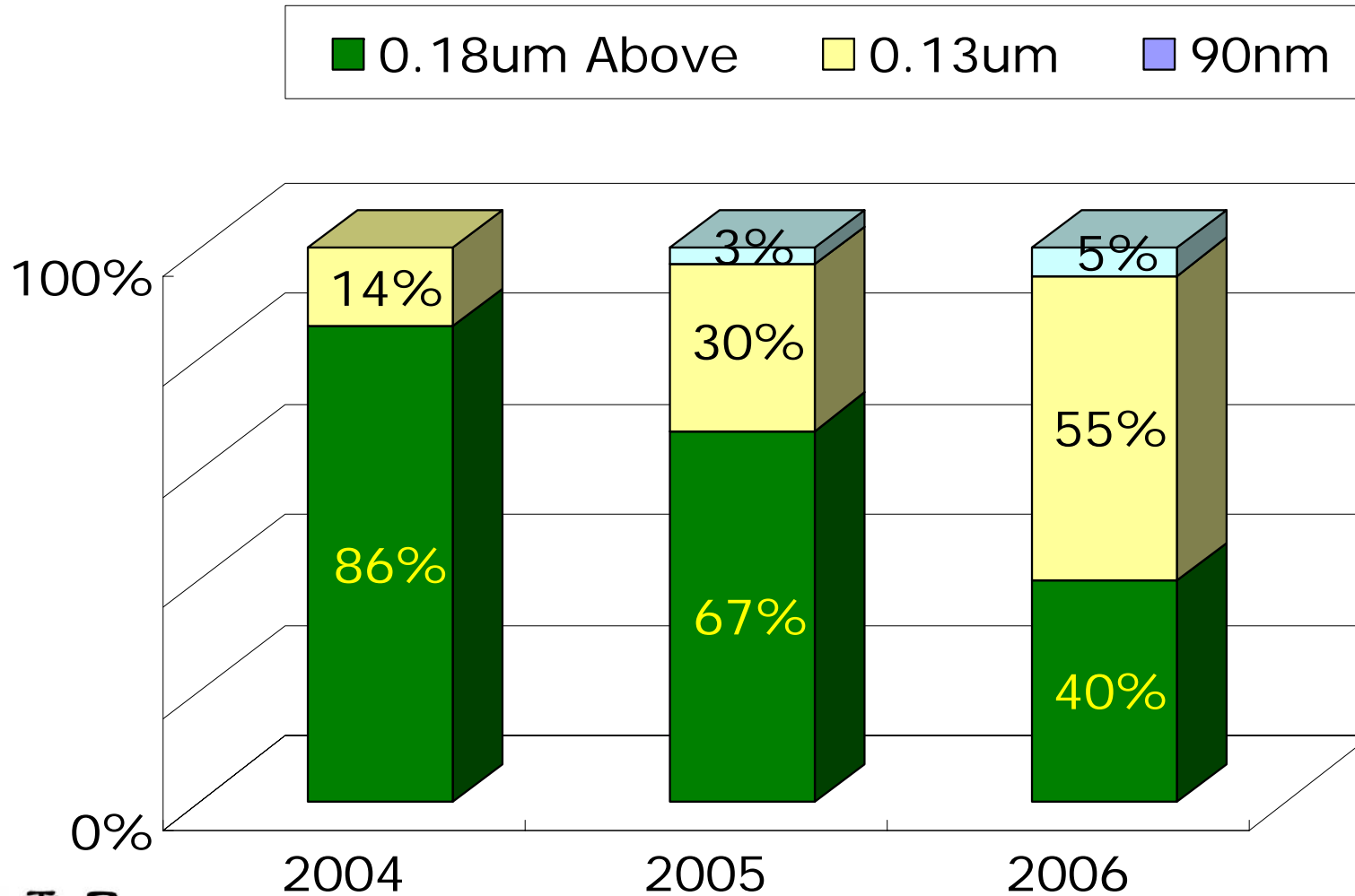
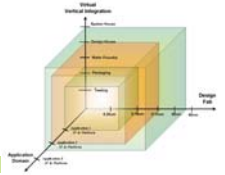
1Q & 2007 Outlook



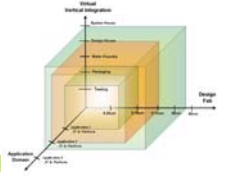
- Most existing production will continue throughout 2007, plus new production ramp-ups.
- Jan.'07 revenue was NT\$488M, 1Q business will be relatively flat vs. 4Q'06.
- Major turnkey revenue will be still from 0.13um, while 90nm turnkey will start ramping up in 2H'07.
- Will expect more and more 90nm/65nm tape-outs as well as new design-wins.
- Design capability and infrastructure will be able to handle 50M+ gate complex designs and 45nm process.



Sales Breakdown by Technology

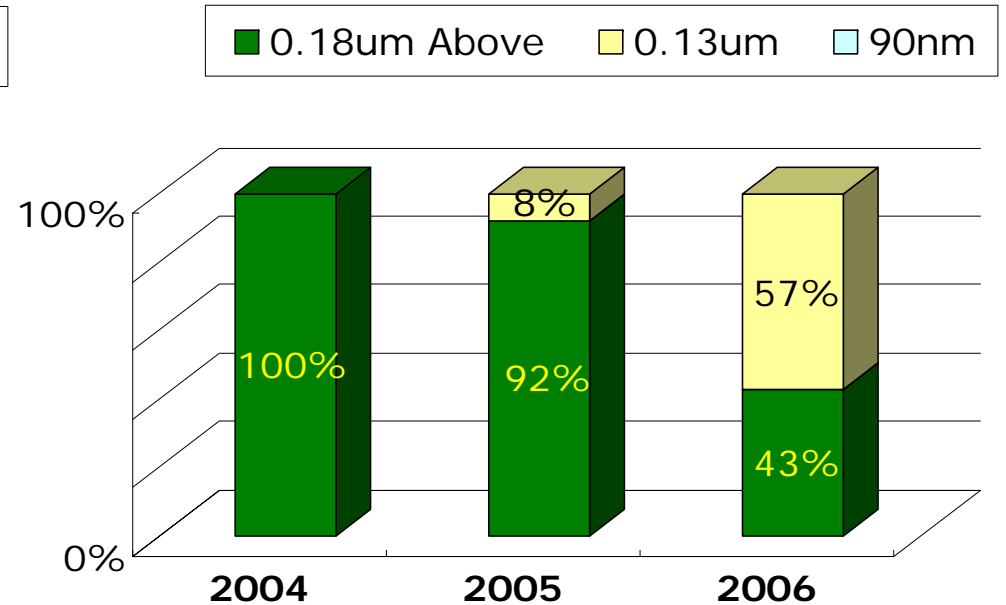
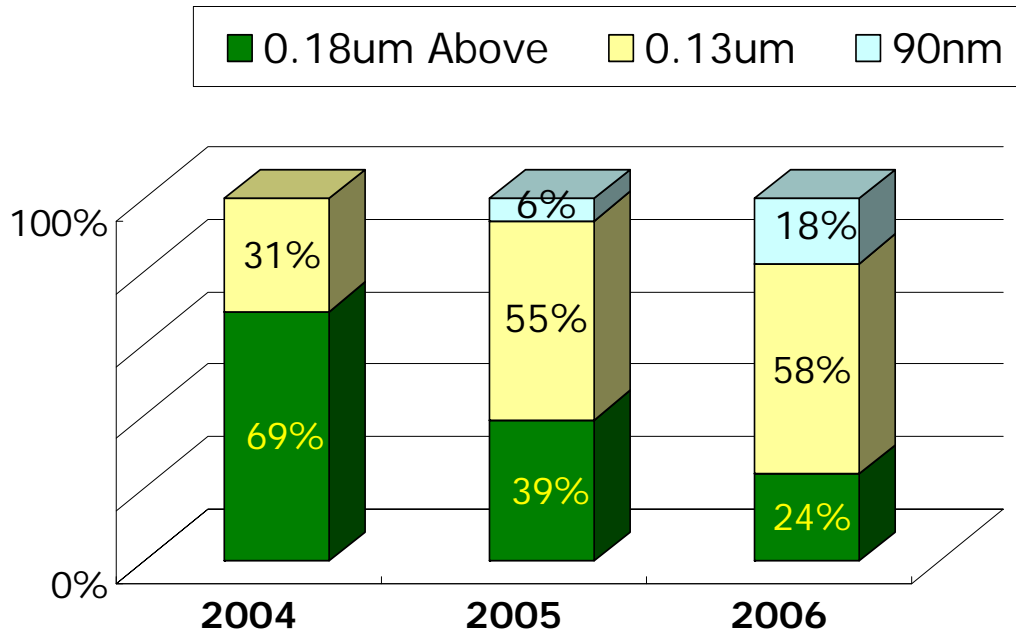


Sales Breakdown by Technology

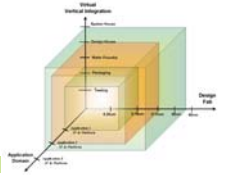


NRE

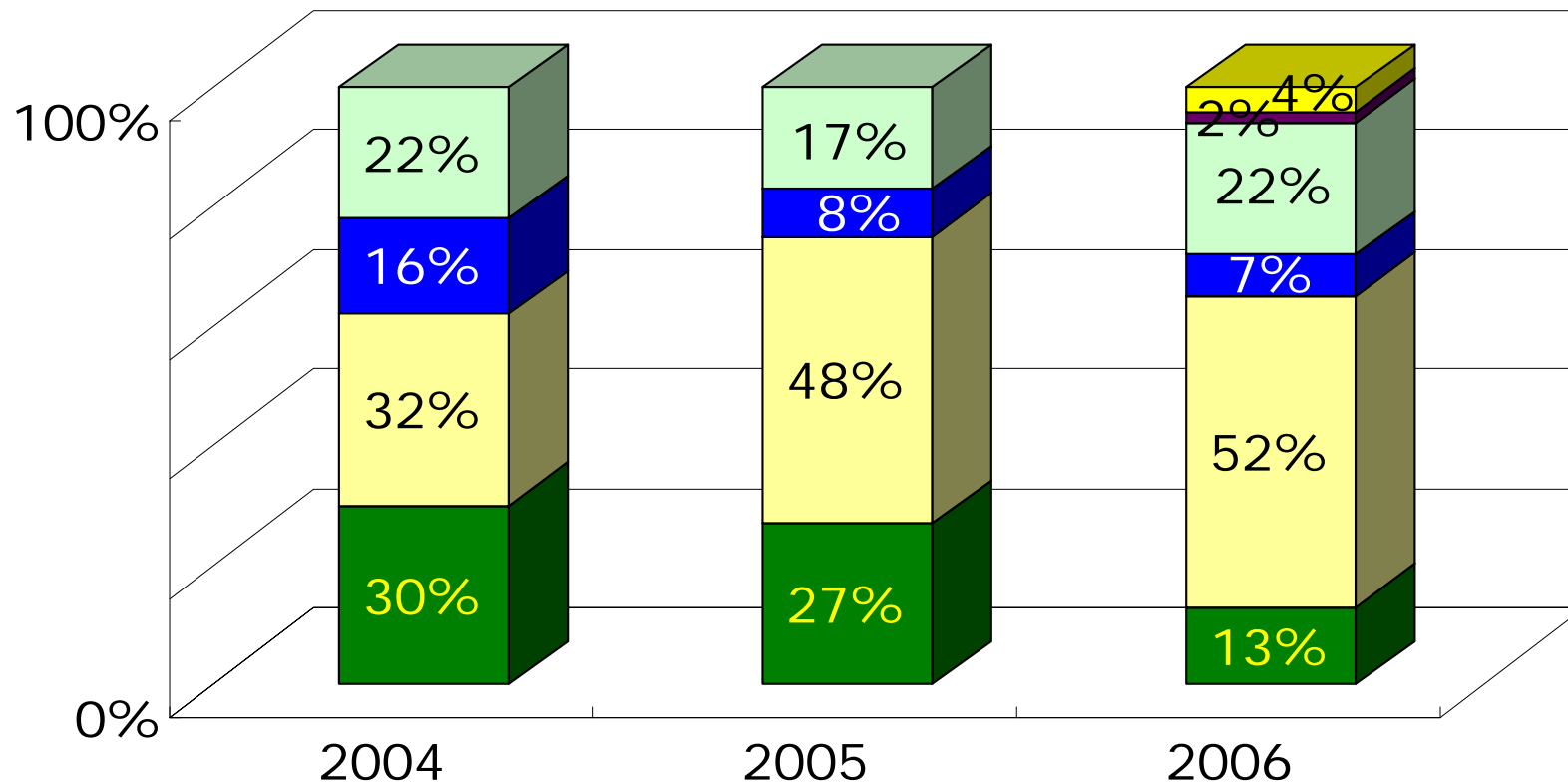
Turn Key



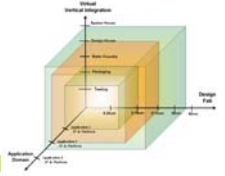
Sales Breakdown by Region



■ Taiwan ■ USA ■ China ■ Japan ■ Korea ■ Europe



Sales Breakdown by Application



■ Communication ■ Computer ■ Consumer ■ Others

