

March 7, 2008

Global Unichip Corp. (GUC) Reports Result for Fourth Quarter and Fiscal Year 2007

Company's annual revenue increases 108 percent year-over-year; annual net income increases 209 percent year-over-year

Hsinchu -- March 7, 2008 -- Global Unichip Corporation (TAIEX: 3443) today announced results for fourth quarter and year ended December 31, 2007.

Fourth Quarter & Fiscal Year 2007 Financial Highlights:

- Record revenue of NT\$2,034 million in 4Q, up 43 percent year-over-year and up 12 percent sequentially;
- Annual revenue increased 108 percent year-over-year to a record NT\$6,989 million;
- Fourth quarter gross margin of 22 percent, up 1 percent over the same period last year and 2 percent sequentially;
- Annual operating margin reached 10.5 percent, up 450 basis points from the prior year;
- Annual net income increased 209 percent year-over-year to a record NT\$733 million;
- Annual basic earnings per share of NT\$6.41, net profit margin of 11 percent.

Detailed financial reports and prior period financial reports are presented on our Investor Relations web page at [http:// www.globalunichip.com](http://www.globalunichip.com).

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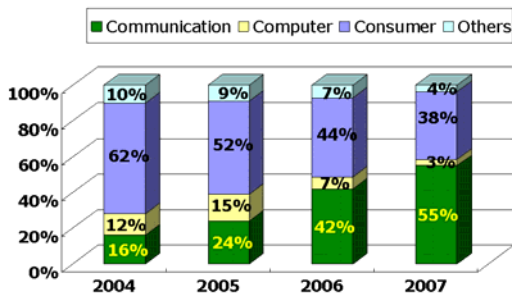
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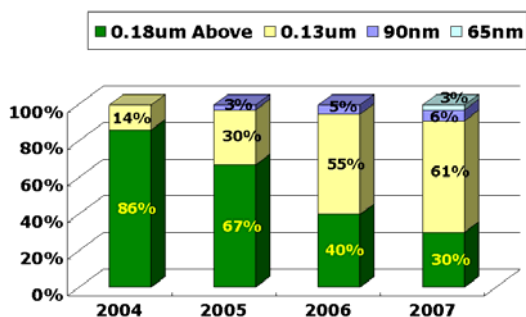
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I. Sales Analysis

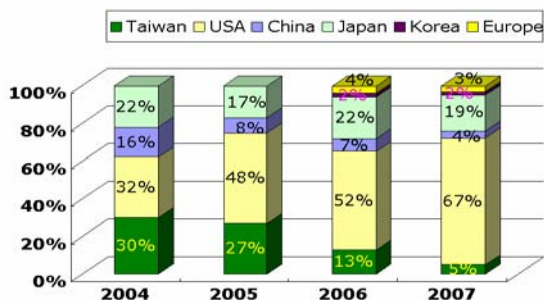
By Application	4Q07	3Q07	4Q06
Communication	52%	57%	56%
Consumer	42%	36%	34%
Computer	3%	3%	5%
Others	3%	4%	5%



By Technology	4Q07	3Q07	4Q06
65nm	4%	0%	0%
90nm	9%	7%	3%
0.13um	65%	58%	65%
0.18um+	22%	35%	31%



By Region	4Q07	3Q07	4Q06
USA	74%	69%	63%
Japan	13%	18%	18%
Taiwan	4%	6%	12%
China	3%	4%	3%
Europe	3%	2%	3%
Korea	3%	1%	1%



Demand from consumer related applications grew the strongest during the quarter. On a sequential basis, revenue from consumer increased by 6%.

Overall, communication, consumer, and computer represented 55%, 38%, and 3% of total sales in 2007, respectively.

Advanced process technology (0.13um and below) accounted for 78% of revenues with 90nm process technology contributed for 9% and 65nm approaching 4% of total sales in 4Q07.

As a result, revenue from advanced technologies (0.13 um and below) accounted for 70% of total sales in 2007, up 10% from 2006.

From a geographic perspective, revenue from customers in the USA accounted for 74% of total sales, up 5% from the previous quarter.

Meanwhile, sales from customers in Japan, Taiwan, and China are all slightly declined during the quarter and accounted for 13%, 4%, 3% of sales, respectively.

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II. Operating Results Review:

Unit: NT\$M

	4Q'07	QoQ	3Q'07	4Q'06	YoY
Net Sales	2,034	12%	1,823	1,419	43%
NRE	334	54%	217	224	49%
Turn Key	1,664	6%	1,570	1,166	43%
Others	36	0%	36	29	24%
Gross Margin	441	23%	359	293	51%
%	21.7%		19.7%	20.6%	
SG&A Exp	(79)	27%	(62)	(53)	49%
R&D Exp	(135)	10%	(123)	(94)	44%
Operating Income	227	30%	174	146	55%
%	11.2%		9.5%	10.3%	
Non-OP Income (Exp.)	(9)	-182%	11	3	-400%
Income Tax	(1)		(1)	(4)	
Net Income	217	18%	184	145	50%
%	10.7%		10.1%	10.2%	
EPS (NT\$)	1.89		1.61	1.42	

Gross margin in 4Q07 was 21.7%, up 2 % from the previous quarter, reflecting the product mix.

Gross margin for full year 2007 was 21.2%, down 2 % from the 2006 level, mostly due to unfavorable impact of product mix.

Operating expenses for the quarter were NT\$214 million (11% of revenue), up from NT\$185 million (10% of revenue) in 3Q07 and from NT\$147 million (10% of revenue) in 4Q06.

Major items included:

- R&D expenses of NT\$135 million in the quarter represented 7% of total revenue, 10% increased from the previous quarter driven by advanced EDA tool investment and higher headcount-related expenses.
- SG&A expenses increased NT\$17 million from the previous quarter primary due to higher headcount-related expenses.

Net income ended NT\$217 million in the quarter, increased by 18% from NT\$184 million in 3Q07 and up 50% from 4Q06.

Net income in 2007 was NT\$733 million surged by 209% from NT\$237 million in 2006. Net margin in 2007 was 11%, improved from 7% in 2006.

Basic earnings per share (EPS) were NT\$1.89 for the quarter, compared with NT\$1.61 in 3Q07 and NT\$1.42 in 4Q06.

Basic EPS were NT\$6.41 for 2007, compared with NT\$2.35 in 2006.

Unit: NT\$M

	2005		2006		2007	
	Amount	%	Amount	%	Amount	%
Net Sales	1,591	58%*	3,359	111%*	6,989	108%*
NRE	770	48%	922	28%	1,086	15%
Turn Key	669	42%	2,288	68%	5,784	83%
Others	152	10%	149	4%	119	2%
Gross Margin	478	30.0%	780	23.2%	1,480	21.2%
SG&A Exp	(119)	-7%	(185)	-6%	(271)	-4%
R&D Exp	(295)	-19%	(375)	-11%	(474)	-7%
Operating Income	64	4.0%	220	6.0%	735	10.5%
Non-OP Income	26	2%	21	1%	6	0%
Tax Credit(Expense)	17	1%	(4)	0%	(8)	0%
Net Income	107	6.7%	237	7.1%	733	10.5%
EPS (NTD)	1.15		2.35		6.41	

* YoY revenue growth rate

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III. Financial Condition Review

III-1. Liquidity Analysis

	Unit: NT\$M		
	4Q'06	3Q'07	4Q'07
Assets			
Cash	511	1,062	1,006
A/R and N/R - Net	773	727	816
Inventory	632	844	836
Other current assets	234	162	166
Total Current Assets	2,150	2,795	2,824
Long Term Investment	9	11	11
Net Fixed Assets	379	432	449
Other Assets	252	223	347
Total Assets	2,790	3,461	3,631
Liabilities			
Current Liabilities	1,034	1,335	1,306
Long-term Liabilities	47	41	22
Total Liabilities	1,081	1,376	1,328
Shareholders' Equity			
Common shares	1,089	1,148	1,149
Other equities	620	937	1,154
Total Shareholders' Equity	1,709	2,085	2,303
Curent Ratio (X)	2.08	2.09	2.16
Net Working Capital	1,116	1,460	1,518

As of 12/31/2007, total cash and cash equivalent and total current assets were NT\$1,006 million and NT\$2,824 million, respectively, essentially flat from the previous quarter.

Total liabilities declined by NT\$48 million in fourth quarter, primarily as a result of a decline in payables to contractors and other long-term payable, offset partially by an increase in income tax payable.

Net working capital stood at NT\$1,518 million at the end of the quarter, current ratio remained at 2.16.

III-2. Receivable/Inventory Days

	4Q'06	3Q'07	4Q'07
A/R turnover days	59	41	42
Inv. turnover days	56	52	49

Days of receivable continued in improving trend from 59 days in 4Q06 to 42 days in 4Q07 was a result of strong collection.

The decrease in inventory turnover days was reflecting of improved production linearity.

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IV. Cash Flow Analysis

CASH FLOW

	Unit: NT\$M		
	4Q'06	3Q'07	4Q'07
Cash Flow from Operating Activities:	68	612	157
Net Income	145	184	216
Depreciation & Amortization	36	49	58
Other Op Sources/(Uses)	(113)	379	(117)
Cash Flow from Investing Activities:	(236)	(20)	(213)
Acquisition of Fixed Assets	(45)	(7)	(32)
Acquisition of Deferred Assets	(11)	(13)	(182)
Other Investing Sources/(Uses)	(180)	0	1
Cash Flow from Financing Activities:	425	(149)	0
Long-Term Liabilities	(1)	(1)	0
Option Exercise	2	5	1
Other Financing Sources/(Uses)	424	(153)	(1)
Net Cash Position Change	257	443	(56)
Beginning Cash Balance	254	619	1,062
Ending Cash Balance	511	1,062	1,006

Cash generated from operating activities totaled NT\$157 million during the quarter, down from NT\$612 million in 3Q07.

GUC spent NT\$182 million in acquisition of deferred assets in 4Q07.

As a result, GUC's cash and cash equivalents totaled approximately NT\$1,006 million at the end of the fourth quarter of fiscal 2007, compared to NT\$1,062 million at the end of the third quarter of fiscal 2007 and NT\$511 million a year ago.

Profile

Global Unichip Corp. (GUC), a dedicated full service SoC (System On Chip) Design Foundry based in Taiwan, was founded in 1998. GUC provides total solutions from silicon-proven IPs to complex time-to-market SoC turnkey services. GUC is committed to providing the most advanced and the best price-performance silicon solutions through close partnership with TSMC, GUC's major shareholder, and other key packaging and testing power houses. With state of the art EDA tools, advanced methodologies, and experienced technical team, GUC ensures the highest quality and lowest risks to achieve first silicon success. GUC has established a global customer base throughout Greater China, Japan, Korea, North America, and Europe. Its track-record in complex SoC designs has brought benefits to customers in time to revenue at the lowest risk. For more information, please visit <http://www.globalunichip.com>