

Global Unichip Corporation
Balance Sheets

	Mar 31, 2008		Mar 31, 2007	
	NT\$K	US\$K	NT\$K	US\$K
ASSETS				
Cash and cash equivalents	1,115,169	36,683	786,863	23,779
Available-for-sale financial assets	0	0	115,249	3,483
Accounts Receivable - Net	921,268	30,305	668,978	20,217
Inventories -Net	1,062,147	34,939	818,678	24,741
Other Current Assets	188,768	6,210	87,840	2,655
Total Current Assets	3,287,352	108,137	2,477,608	74,875
Long-Term Investments	12,068	397	9,463	286
Property, Plant and Equipment	637,064	20,956	550,037	16,622
Less: Accumulated Depreciation	(202,070)	(6,647)	(136,372)	(4,121)
Net Property, Plant and Equipment	434,994	14,309	413,665	12,501
Deferred Charges - Net	296,815	9,763	213,916	6,464
Other Assets	31,406	1,033	37,875	1,145
Total Assets	4,062,635	133,639	3,152,527	95,271
LIABILITIES				
Accounts Payables	1,022,213	33,625	882,219	26,661
Accrued Expenses and Other Current Liabilities	286,043	9,409	186,839	5,646
Customer Advances	241,374	7,940	130,140	3,933
Current Portion of Long-Term Liabilities	1,392	46	3,461	105
Total Current Liabilities	1,551,022	51,020	1,202,659	36,345
Long-Term Bank Loans	0	0	1,392	42
Other Long-Term Payables	11,813	389	35,950	1,086
Accrued Pension cost	7,328	241	9,393	284
Total Liabilities	1,570,163	51,650	1,249,394	37,757
SHAREHOLDERS' EQUITY				
Capital Stock	1,152,380	37,907	1,096,136	33,126
Capital Surplus	368,150	12,110	367,971	11,120
Retained Earnings				
-Legal Reserve	37,446	1,232	13,717	414
-Special Reserve	17	1	0	0
-Unappropriated Earnings	934,941	30,754	425,131	12,848
Cumulative Translation Adjustments	(462)	(15)	(71)	(2)
Unrealized gain on financial instruments	0	0	249	8
Total Shareholders' Equity	2,492,472	81,989	1,903,133	57,514
Total Liabilities & Shareholders' Equity	4,062,635	133,639	3,152,527	95,271

Note : Amounts in NT\$K have been translated into US\$K at the rate of NT\$30.4 and NT\$33.09 as of Mar 31, 2008 and 2007.

Global Unichip Corporation
Income Statements

For the Three Months Ended Mar 31, 2008 and 2007

	3 Months 2008		3 Months 2007	
	NT\$K	US\$K	NT\$K	US\$K
Net Sales	2,184,196	71,849	1,494,180	45,155
Cost of Sales	<u>(1,733,408)</u>	<u>(57,020)</u>	<u>(1,154,369)</u>	<u>(34,886)</u>
Gross Profit	<u>450,788</u>	<u>14,829</u>	<u>339,811</u>	<u>10,269</u>
Operating Expenses				
Sales and Marketing Expenses	(50,233)	(1,653)	(38,200)	(1,154)
General and Administrative Expenses	(45,184)	(1,486)	(22,547)	(681)
Research and Development Expenses	<u>(165,751)</u>	<u>(5,452)</u>	<u>(100,017)</u>	<u>(3,023)</u>
Total Operating Expenses	<u>(261,168)</u>	<u>(8,591)</u>	<u>(160,764)</u>	<u>(4,858)</u>
Income from Operations	<u>189,620</u>	<u>6,238</u>	<u>179,047</u>	<u>5,411</u>
Non-operating Income	11,017	362	14,521	439
Non-operating Expenses	<u>(981)</u>	<u>(32)</u>	<u>(5,023)</u>	<u>(152)</u>
Income Before Income Tax	199,656	6,568	188,545	5,698
Income Tax	<u>(12,454)</u>	<u>(410)</u>	<u>(1,482)</u>	<u>(45)</u>
Net Income	<u><u>187,202</u></u>	<u><u>6,158</u></u>	<u><u>187,063</u></u>	<u><u>5,653</u></u>
Earnings per Share				
Basic Earnings per Share	1.63	0.05	1.65	0.05
Diluted Earnings per Share	1.56	0.05	1.55	0.05

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Global Unichip Corporation
Statements of Cash Flows

For the Three Months Ended Mar 31, 2008 and 2007

	3 Months 2008		3 Months 2007	
	NT\$K	US\$K	NT\$K	US\$K
Cash Flows from Operating Activities:				
Net Income	187,202	6,158	187,063	5,653
Depreciation	16,854	555	12,986	392
Amortization	40,199	1,322	28,629	865
Gain on Disposal of Financial Assets	(1,117)	(37)	(509)	(15)
Investment Gain Recognized by Equity Method	(1,156)	(38)	(226)	(7)
Deferred Income Tax	(6,070)	(200)	(12,886)	(389)
Accrued Pension cost	(515)	(17)	(551)	(17)
Changes in Working Capital	<u>(77,992)</u>	<u>(2,565)</u>	<u>21,570</u>	<u>652</u>
Net Cash Provided from Operating Activities	<u>157,405</u>	<u>5,178</u>	<u>236,076</u>	<u>7,134</u>
Cash Flows from Investing Activities:				
Proceeds from Redemption of Available-for-Sale Financial Assets	494,117	16,254	150,509	4,549
Acquisition of Available-for-Sale Financial Assets	(493,000)	(16,217)	(85,000)	(2,569)
Acquisition of Property, Plant and Equipment	(16,523)	(544)	(8,331)	(252)
Increase in Deferred Charges	(15,188)	(500)	(23,782)	(719)
Increase in Pledged Time Deposits	(20,000)	(658)	0	0
Increase (Decrease) in Refundable Deposits	(98)	(3)	331	10
Net Cash Provided from (Used in) Investing Activities	<u>(50,692)</u>	<u>(1,668)</u>	<u>33,727</u>	<u>1,019</u>
Cash Flows from Financing Activities:				
Repayments on Long-Term Bank Loans	(697)	(23)	(1,373)	(41)
Proceeds from Exercise of Employee Stock Options	<u>3,083</u>	<u>102</u>	<u>7,082</u>	<u>214</u>
Net Cash Provided from Financing Activities	<u>2,386</u>	<u>79</u>	<u>5,709</u>	<u>173</u>
Net Increase in Cash and Cash Equivalents	109,099	3,589	275,512	8,326
Cash and Cash Equivalents at Beginning of Period	<u>1,006,070</u>	<u>33,094</u>	<u>511,351</u>	<u>15,453</u>
Cash and Cash Equivalents at End of Period	<u>1,115,169</u>	<u>36,683</u>	<u>786,863</u>	<u>23,779</u>

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