

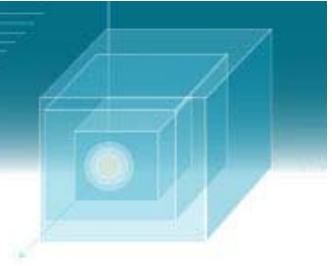
*Your Best SOC Design Foundry*

# Global Unichip Corp.

## 2008 First Quarter Results

May, 2008

# Safe Harbor Notice



- GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

# 1Q'08 Result Highlights



Unit: NT\$M

	1Q'08 w/ PSE (3)	1Q'08 w/o PSE (2)	4Q'07 (3)	1Q'07 (3)
Net Sales	2,184	2,184	2,034	1,494
Net Income	187	233	217	187
EPS (NT\$)	1.63	2.02	1.89	1.64
<hr/>				
Total Assets	4,063	4,063	3,631	3,153
Total Liabilities	1,570	1,524	1,328	1,250
Total Shareholders' Equity	2,493	2,539	2,303	1,903
<hr/>				
ROE (%) (1)	7.81	9.62	9.86	10.36

(1) Quarterly net income divided by average equity

(2) PSE: Employee Profit Sharing Expensing

(3) Reported number

# Income Statement



Unit: NT\$M

	1Q'08 w/ PSE	1Q'08 w/o PSE	QoQ	4Q'07	1Q'07	YoY
<b>Net Sales</b>	<b>2,184</b>	<b>2,184</b>	<b>7%</b>	<b>2,034</b>	<b>1,494</b>	<b>46%</b>
NRE	319	319	-4%	334	257	24%
Turn Key	1,836	1,836	10%	1,664	1,210	52%
Others	29	29	-19%	36	27	7%
<b>Gross Margin</b>	<b>451</b>	<b>458</b>	<b>4%</b>	<b>441</b>	<b>340</b>	<b>35%</b>
%	<b>20.6%</b>	<b>20.9%</b>		<b>21.7%</b>	<b>22.8%</b>	
SG&A Exp	(95)	(79)	0%	(79)	(61)	30%
R&D Exp	(166)	(139)	3%	(135)	(100)	39%
<b>Operating Income</b>	<b>190</b>	<b>240</b>	<b>6%</b>	<b>227</b>	<b>179</b>	<b>34%</b>
%	<b>8.7%</b>	<b>11.0%</b>		<b>11.2%</b>	<b>12.0%</b>	
<b>Non-OP Income (Exp.)</b>	<b>10</b>	<b>10</b>		<b>(9)</b>	<b>10</b>	
<b>Income Tax</b>	<b>(13)</b>	<b>(17)</b>		<b>(1)</b>	<b>(2)</b>	
<b>Net Income</b>	<b>187</b>	<b>233</b>	<b>7%</b>	<b>217</b>	<b>187</b>	<b>25%</b>
%	<b>8.6%</b>	<b>10.7%</b>		<b>10.7%</b>	<b>12.5%</b>	
<b>EPS (NT\$)</b>	<b>1.63</b>	<b>2.02</b>		<b>1.89</b>	<b>1.64</b>	

\*

\*

\*

\* Reported number

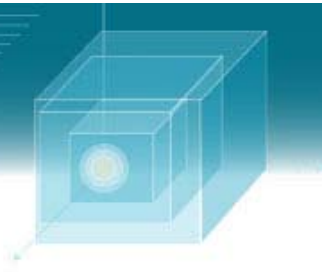
# Income Statement

Unit: NT\$M

	2005		2006		2007		1Q 2008	
	Amount	%	Amount	%	Amount	%	Amount	%
<b>Net Sales</b>	<b>1,591</b>	<b>58%*</b>	<b>3,359</b>	<b>111%*</b>	<b>6,989</b>	<b>108%*</b>	<b>2,184</b>	<b>46%*</b>
NRE	770	48%	922	28%	1,086	15%	319	15%
Turn Key	669	42%	2,288	68%	5,784	83%	1,836	84%
Others	152	10%	149	4%	119	2%	29	1%
<b>Gross Margin</b>	<b>478</b>	<b>30.0%</b>	<b>780</b>	<b>23.2%</b>	<b>1,480</b>	<b>21.2%</b>	<b>451</b>	<b>20.6%</b>
SG&A Exp	(119)	-7%	(185)	-6%	(271)	-4%	(95)	-4%
R&D Exp	(295)	-19%	(375)	-11%	(474)	-7%	(166)	-8%
<b>Operating Income</b>	<b>64</b>	<b>4.0%</b>	<b>220</b>	<b>6.0%</b>	<b>735</b>	<b>10.5%</b>	<b>190</b>	<b>8.7%</b>
<b>Non-OP Income</b>	<b>26</b>	<b>2%</b>	<b>21</b>	<b>1%</b>	<b>6</b>	<b>0%</b>	<b>10</b>	<b>0%</b>
<b>Tax Credit(Expense)</b>	<b>17</b>	<b>1%</b>	<b>(4)</b>	<b>0%</b>	<b>(8)</b>	<b>0%</b>	<b>(13)</b>	<b>-1%</b>
<b>Net Income</b>	<b>107</b>	<b>6.7%</b>	<b>237</b>	<b>7.1%</b>	<b>733</b>	<b>10.5%</b>	<b>187</b>	<b>8.6%</b>
<b>EPS (NTD)</b>	<b>1.11</b>		<b>2.35</b>		<b>6.41</b>		<b>1.63</b>	

\* YoY revenue growth rate

Note: new employee profit sharing expenses implementation in 1Q'08 only.



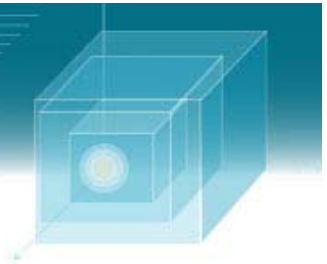
# Business Update

# 1Q'08 Review

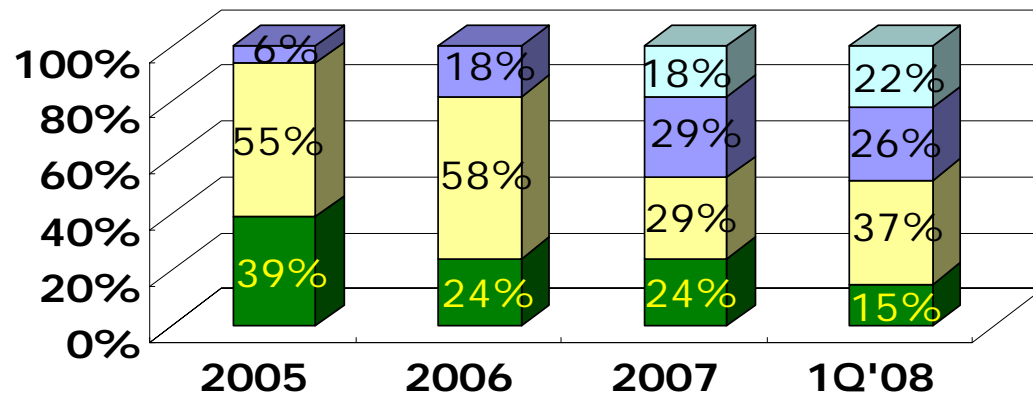
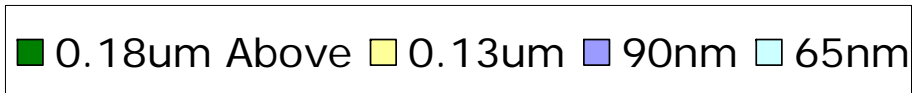


- Revenue continues to set new record high in 8 consecutive quarters.
- Taped out three 90nm and one 65nm products; three 45 nm and two 40 nm test chips.
- Gross margin rate continues to maintain above 20 percent level.

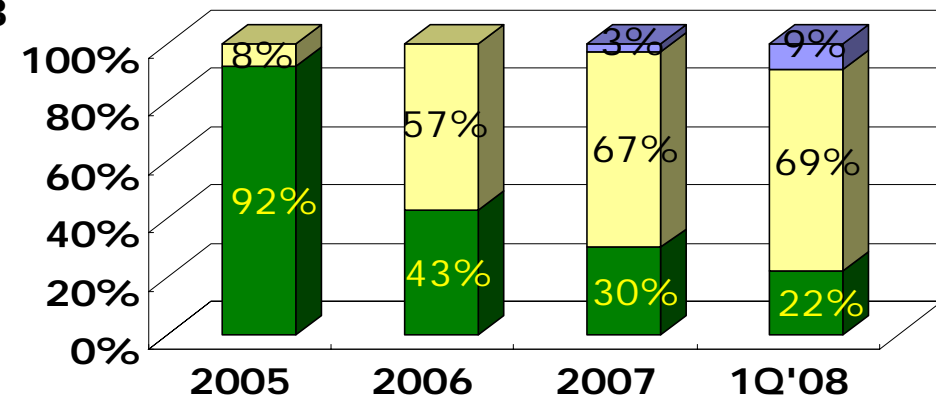
# Sales Breakdown by Technology



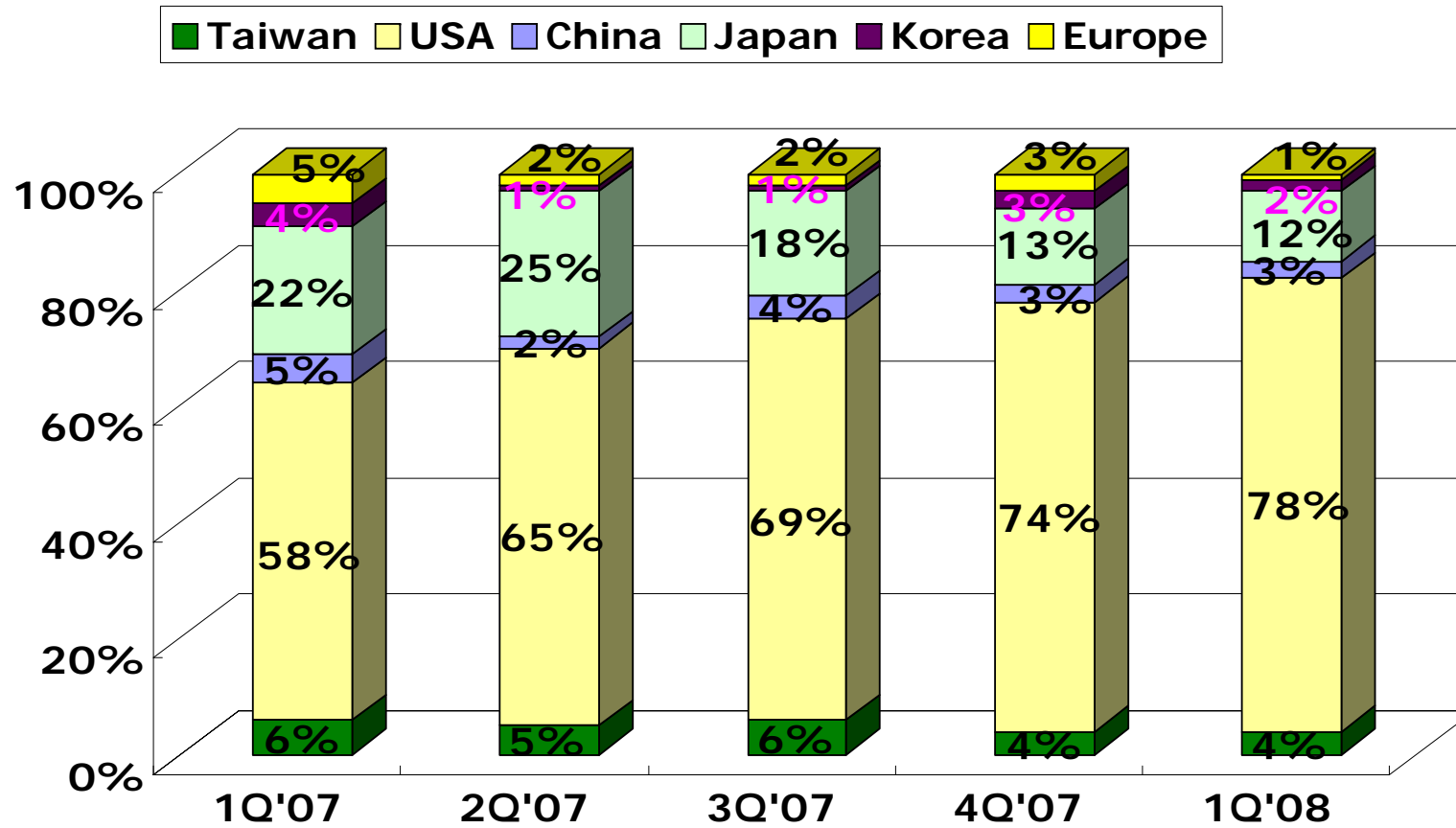
NRE



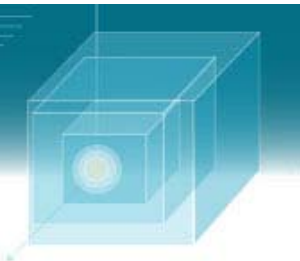
TurnKey



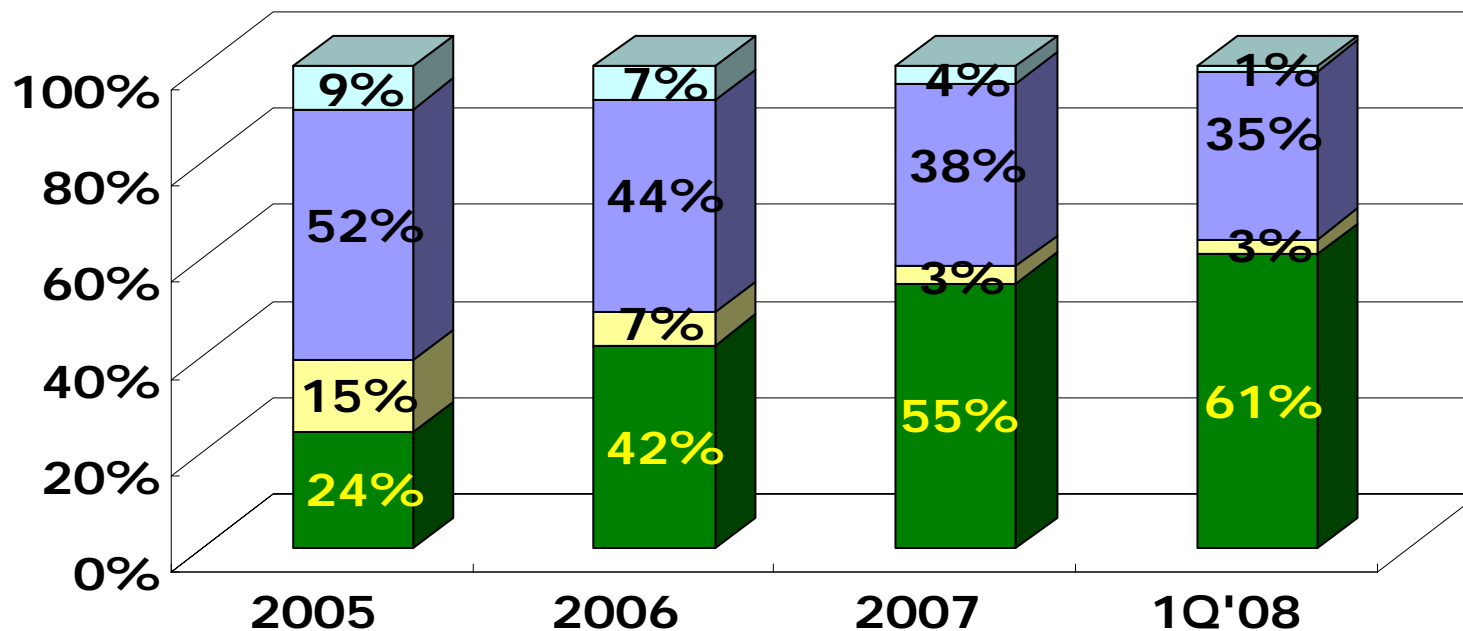
# Sales Breakdown by Region



# Sales Breakdown by Application

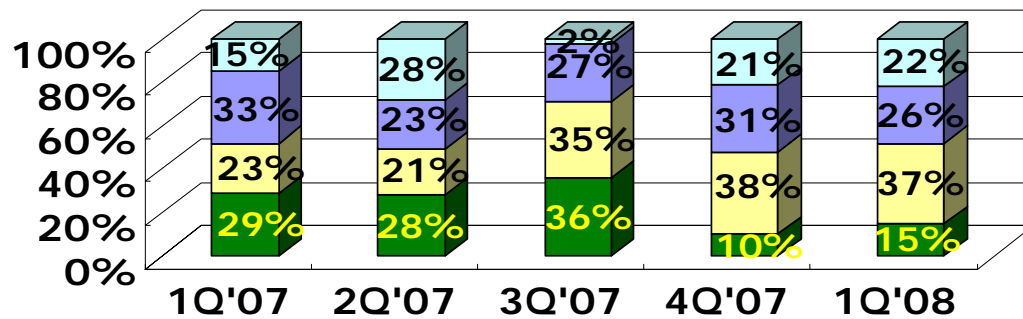
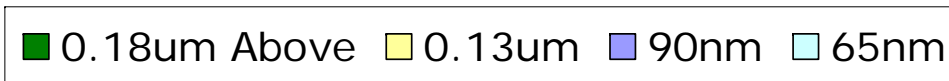


■ Communication ■ Computer ■ Consumer ■ Others

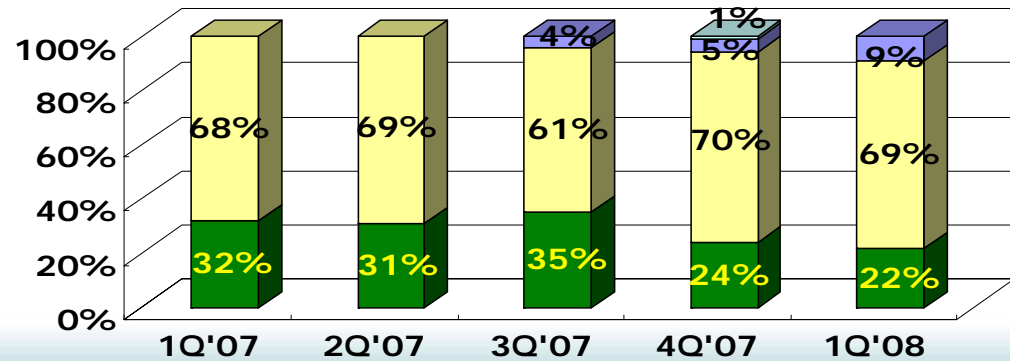
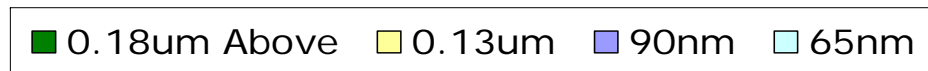


# Sales Breakdown by Technology-5Q

NRE



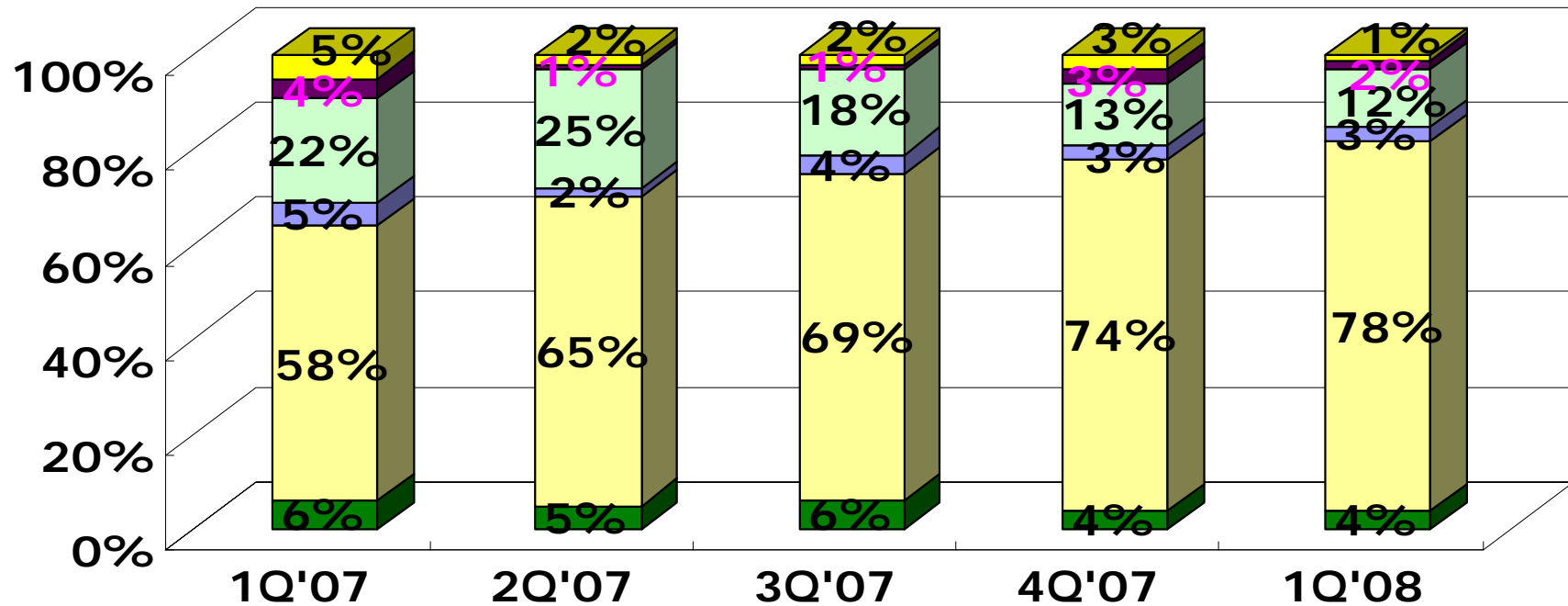
TurnKey



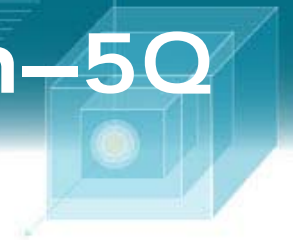
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# Sales Breakdown by Region–5Q

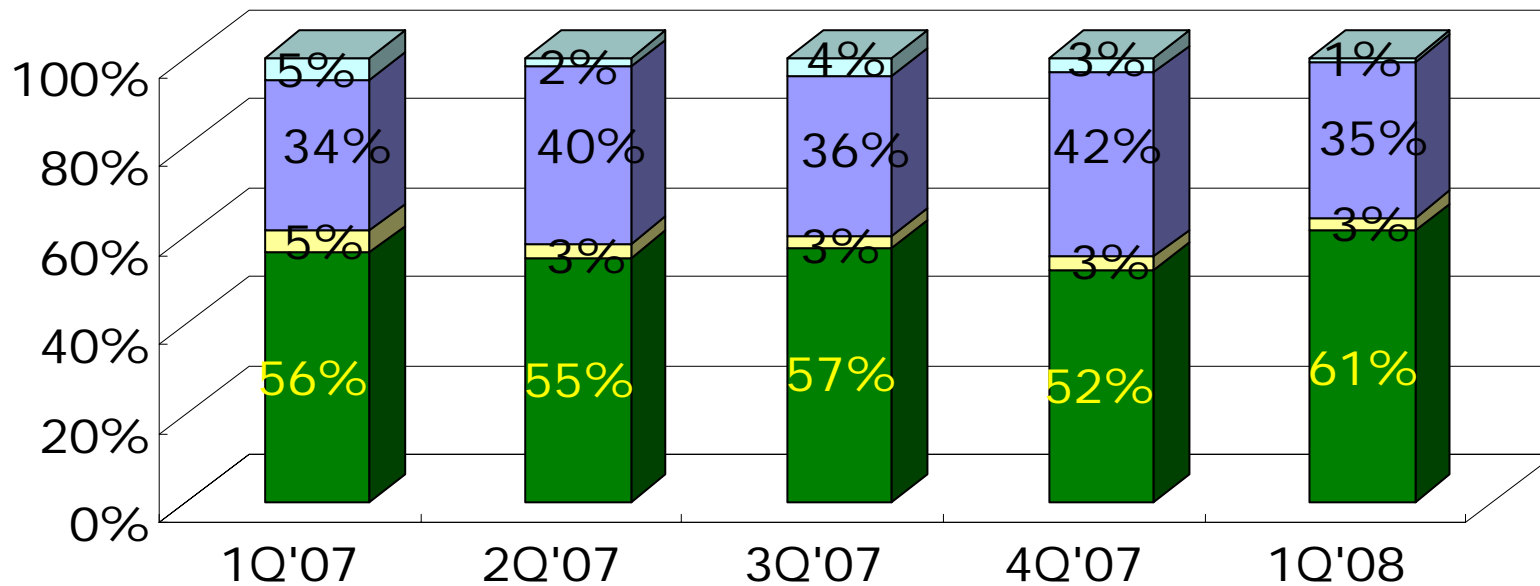
■ Taiwan 
 ■ USA 
 ■ China 
 ■ Japan 
 ■ Korea 
 ■ Europe



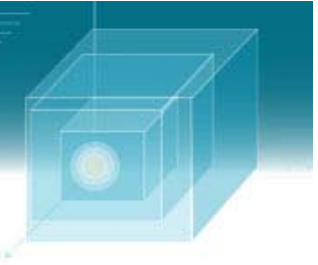
# Sales Breakdown by Application—5Q



■ Communication ■ Computer ■ Consumer ■ Others



# 2Q'08 Outlook



- 2Q'08 revenue is expected to remain flat sequentially.
- Gross margin should be able to maintain above 20%.
- GUC is expected to generate seven 65 nm design wins in 2Q'08 and continue to make good design win progresses in the Japan, Korea, and North America markets.