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**Global Unichip Corp. (GUC) Reports Financial Results for 4Q and Fiscal Year 2008*****Company delivered 9<sup>th</sup> consecutive year of top line growth***

Hsinchu -- February 12, 2009 -- Global Unichip Corporation (TAIEX: 3443) today reported fourth quarter revenues of NT\$2,291 million, operating income of NT\$164 million, net income of NT\$163 million and earnings per share (EPS) of NT\$1.32. For 2008, we posted another record revenues of NT\$9,282 million, operating income of NT\$737 million, net income of NT\$747 million and EPS of NT\$6.05.

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***Financial Highlights:*****Fourth Quarter 2008**

- Fourth quarter revenues NT\$2,291 million, down 9% sequentially
- Gross margin 21.3%, up 1 % sequentially
- Operating income of NT\$164 million, down 15 % sequentially
- Quarterly net income of NT\$163 million; EPS of NT\$1.32

**Full Year 2008**

- Record revenues of NT\$9,282 million, up 33% year-over-year
- Gross margin of 20.6%, down 0.6% (if without PSE down 0.4%) from 2007
- Operating margin of 7.9%, down 2.6% (if without PSE down 0.5%) from the previous year
- EPS of NT\$6.05, net profit margin of 8.0%

Detailed financial reports and previous period financial reports are presented on our Investor Relations web page at [http:// www.globalunichip.com](http://www.globalunichip.com).

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## I. Revenues Analysis

<b>NRE By Technology</b>	<b>4Q'08</b>	<b>3Q'08</b>	<b>4Q'07</b>
40nm	2%	0%	0%
65nm	43%	52%	21%
90nm	28%	23%	31%
0.13um	11%	13%	38%
0.18um Above	16%	12%	10%

<b>Turnkey By Technology</b>	<b>4Q'08</b>	<b>3Q'08</b>	<b>4Q'07</b>
65nm	1%	0%	1%
90nm	15%	11%	5%
0.13um	66%	67%	70%
0.18um Above	18%	22%	24%

<b>By Technology</b>	<b>4Q'08</b>	<b>3Q'08</b>	<b>4Q'07</b>
65nm	9%	9%	4%
90nm	18%	13%	9%
0.13um	54%	57%	65%
0.18um Above	19%	21%	22%

<b>By Application</b>	<b>4Q'08</b>	<b>3Q'08</b>	<b>4Q'07</b>
Communication	48%	55%	52%
Consumer	45%	39%	42%
Computer	5%	4%	3%
Others	2%	2%	3%

<b>By Region</b>	<b>4Q'08</b>	<b>3Q'08</b>	<b>4Q'07</b>
USA	66%	72%	74%
Japan	11%	13%	13%
Taiwan	10%	5%	4%
China	9%	7%	3%
Europe	3%	2%	3%
Korea	1%	1%	3%

In NRE segment, revenues contributed from 65nm increased by more than 170% year-over-year. In addition, we also taped out record-breaking number of projects in advanced technology (90nm\*5; 65nm\*3). As a leader in the design service industry, we also have started the first 32nm test-chip development.

In turnkey segment, revenues from advanced technology (90nm and 65nm) contributed for 16% of total turnkey sales in 4Q'08. This was an increase of 5% from the previous quarter and was up by 10% from a year ago.

Overall, revenues from advanced technology (90nm and 65nm) accounted for 9% and 18% of total sales in 4Q'08, respectively. Our advanced technology revenues contribution reported greater than 20 percent of total sales in two consecutive quarters.

Revenues from communication declined 7% compared with the previous quarter and was down by 4% from 4Q'2007 mainly due to the weakness in demand and economic uncertainty.

Overall, communication, consumer, and computer represented 48%, 45%, and 5% of total sales in 4Q'08, respectively.

Geographically, revenues from the USA accounted for 66%, was down by 6% sequentially. Meanwhile, sales from Japan, Taiwan, China, Europe, and Korea accounted for 11%, 10%, 9%, 3%, and 1% of total sales, respectively.

## II. Operating Results Review:

Unit: NT\$M

	4Q'08 w/ PSE (1)	3Q'08 w/ PSE (1)	QoQ	4Q'08 w/o PSE	4Q'07 (1)	YoY	2008 w/ PSE (1)	2008 w/o PSE	2007 (1)
<b>Net Sales</b>	<b>2,291</b>	<b>2,522</b>	<b>-9%</b>	<b>2,291</b>	<b>2,034</b>	<b>13%</b>	<b>9,282</b>	<b>9,282</b>	<b>6,989</b>
NRE	441	438	1%	441	334	32%	1,463	1,463	1,086
Turn Key	1,796	2,020	-11%	1,796	1,664	8%	7,630	7,630	5,784
Others	54	64	-16%	54	36	50%	189	189	119
<b>Gross Margin</b>	<b>487</b>	<b>513</b>	<b>-5%</b>	<b>492</b>	<b>441</b>	<b>12%</b>	<b>1,908</b>	<b>1,935</b>	<b>1,480</b>
<b>%</b>	<b>21.3%</b>	<b>20.3%</b>		<b>21.5%</b>	<b>21.7%</b>		<b>20.6%</b>	<b>20.8%</b>	<b>21.2%</b>
SG&A Exp	(135)	(118)	14%	(124)	(79)	57%	(449)	(390)	(271)
R&D Exp	(188)	(203)	-7%	(170)	(135)	26%	(722)	(621)	(474)
<b>Operating Income</b>	<b>164</b>	<b>192</b>	<b>-15%</b>	<b>198</b>	<b>227</b>	<b>-13%</b>	<b>737</b>	<b>924</b>	<b>735</b>
<b>%</b>	<b>7.2%</b>	<b>7.6%</b>		<b>8.6%</b>	<b>11.2%</b>		<b>7.9%</b>	<b>10.0%</b>	<b>10.5%</b>
<b>Non-OP Income (Exp)</b>	<b>15</b>	<b>27</b>		<b>15</b>	<b>(9)</b>		<b>68</b>	<b>68</b>	<b>6</b>
<b>Income Tax</b>	<b>(16)</b>	<b>(14)</b>		<b>(20)</b>	<b>(1)</b>		<b>(58)</b>	<b>(75)</b>	<b>(8)</b>
<b>Net Income</b>	<b>163</b>	<b>205</b>	<b>-20%</b>	<b>193</b>	<b>217</b>	<b>-11%</b>	<b>747</b>	<b>917</b>	<b>733</b>
<b>%</b>	<b>7.1%</b>	<b>8.1%</b>		<b>8.4%</b>	<b>10.7%</b>		<b>8.0%</b>	<b>9.9%</b>	<b>10.5%</b>
<b>EPS (NT\$)</b>	<b>1.32</b>	<b>1.66</b>		<b>1.56</b>	<b>1.89</b>		<b>6.05</b>	<b>7.43</b>	<b>6.01</b>

### (1) Reported number

4Q'08 revenues were NT\$2,291 million, down NT\$231 million, or 9% from NT\$2,522 million in 3Q'08; increased 13% compared with NT\$2,034 million in 4Q'07. The 9% sequential decline was caused by current uncertainty in global economic conditions which have negatively affected the overall turnkey demand.

In spite of sequential decline in 4Q'08, our annual revenues increased by 33% year-over-year to another record of NT\$9,282 million in 2008. This is our 9<sup>th</sup> consecutive year of top line growth.

Fourth quarter gross margin was 21.3%, continuous improved from 20.3% in 3Q'08, primarily due to the revenues contribution growth from the higher margin NRE projects. Total PSE impact on gross margin was 0.2 percent in this quarter, maintained about at the same level sequentially.

Gross margin for full year 2008 was 20.6%, compared with 21.2% in 2007, reflecting the negatively impacted from the expensing of employee profit sharing (0.2%) together with the higher revenues contribution from turnkey products.

Total operating expenses for 4Q'08 slightly increased by 1% sequentially to NT\$323 million, or 14% of net sales, compared with 12.7% of net sales in 3Q'08. R&D expenses decreased by NT\$15 million sequentially. The decline was primarily related to tape-out expenses reduction. SG&A expenses increased NT\$17 million from 3Q'08. The increase was primarily related to the allowance for doubtful accounts, the expenses of sales activities and new system implementation consultant charges.

On a full year basis, total operating expenses accounted for 12.6% of net sales in 2008, compared with 10.8% of net sales in 2007, primarily reflecting the impact from expensing of employee profit sharing in 2008 together with the costs related to personnel growth, an increase in the tape-out expenses, expansion of our IP portfolio and EDA tool investment.

### III. Financial Condition Review

Unit: NT\$M

	Dec. 31, 2008	Sep. 30, 2008	Dec. 31, 2007
<b>Assets</b>			
Cash	871	848	1,006
A/R and N/R - Net	861	975	816
Inventory	1,152	1,124	836
Other current assets	212	240	166
<b>Total Current Assets</b>	<b>3,096</b>	<b>3,187</b>	<b>2,824</b>
<b>Long Term Investment</b>	<b>49</b>	<b>36</b>	<b>11</b>
<b>Net Fixed Assets</b>	<b>487</b>	<b>473</b>	<b>449</b>
<b>Other Assets</b>	<b>389</b>	<b>355</b>	<b>347</b>
<b>Total Assets</b>	<b>4,021</b>	<b>4,051</b>	<b>3,631</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>	<b>1,336</b>	<b>1,537</b>	<b>1,306</b>
<b>Long-term Liabilities</b>	<b>46</b>	<b>46</b>	<b>22</b>
<b>Total Liabilities</b>	<b>1,382</b>	<b>1,583</b>	<b>1,328</b>
<b>Shareholders' Equity</b>			
Common shares	1,247	1,243	1,149
Other equities	1,392	1,225	1,154
<b>Total Shareholders' Equity</b>	<b>2,639</b>	<b>2,468</b>	<b>2,303</b>

#### Key Indices

	4Q'08	3Q'08	4Q'07
<b>Current ratio (%)</b>	<b>232</b>	<b>207</b>	<b>216</b>
<b>A/R turnover days</b>	<b>33</b>	<b>35</b>	<b>42</b>
<b>Inventory turnover days</b>	<b>49</b>	<b>48</b>	<b>49</b>
<b>Net Working Capital (NT\$M)</b>	<b>1,760</b>	<b>1,650</b>	<b>1,518</b>

As of 12/31/2008, we had NT\$871 million in cash and cash equivalents, an increase of NT\$23 million from NT\$848 million as of 09/30/2008. Accounts receivable were NT\$861 million. This was a decline of NT\$114 million from the previous quarter primarily due to decrease in revenues. Inventory was NT\$1,152 million. This was an increase of NT\$28 million sequentially driven by slightly increase in inventory turnover days.

Total liabilities decreased by NT\$201 million from the previous quarter primarily as a result of the changes in operating liabilities, cash dividends and bonus payable.

Net working capital stood at NT\$1,760 million. Current ratio improved to 232%.

A/R turnover days further improved to 33, continued to maintain the strong collection performance.

## IV. Cash Flow Analysis

Unit: NT\$M

	4Q'08	3Q'08	4Q'07	2008	2007
<b>Cash Flow from Operating Activities:</b>	<b>153</b>	<b>338</b>	<b>157</b>	<b>584</b>	<b>822</b>
Net Income	163	205	217	747	733
Depreciation & Amortization	73	70	58	263	198
Other Op Sources/(Uses)	(83)	63	(118)	(426)	(109)
<b>Cash Flow from Investing Activities:</b>	<b>(104)</b>	<b>(67)</b>	<b>(213)</b>	<b>(306)</b>	<b>(184)</b>
Acquisition of Fixed Assets	(30)	(47)	(32)	(112)	(101)
Acquisition of Deferred Assets	(65)	(22)	(182)	(157)	(267)
Other Investing Sources/(Uses)	(9)	2	1	(37)	184
<b>Cash Flow from Financing Activities:</b>	<b>(26)</b>	<b>(391)</b>	<b>0</b>	<b>(413)</b>	<b>(143)</b>
Long-Term Liabilities	0	(1)	0	(2)	(4)
Option Exercise	6	19	1	30	16
Cash Dividends and Bonus	(32)	(412)	0	(443)	(155)
Other Financing Sources/(Uses)	0	3	(1)	2	0
<b>Net Cash Position Change</b>	<b>23</b>	<b>(120)</b>	<b>(56)</b>	<b>(135)</b>	<b>495</b>
<b>Beginning Cash Balance</b>	<b>848</b>	<b>968</b>	<b>1,062</b>	<b>1,006</b>	<b>511</b>
<b>Ending Cash Balance</b>	<b>871</b>	<b>848</b>	<b>1,006</b>	<b>871</b>	<b>1,006</b>

Cash generated from operating activities totaled NT\$153 million during this quarter, a decrease of NT\$185 million from the previous quarter, primarily the result of lower net income and changes in operating assets and liabilities.

Investing activities have consisted primarily of purchases and sales of financial assets, purchase of property and equipment and long-term investment. Investing activities used cash of NT\$104 million during this quarter mainly due to the acquisition of fixed and deferred assets of NT\$95 million and long-term investment of NT\$10 million to GUC-NA.

Net cash used by financing activities during the quarter primarily due to NT\$32 million paid towards our employee bonus, offset by cash proceeds of NT\$6 million from common stock issued under our employee stock option plans.

On a full year basis, cash generated from operating activities decreased by NT\$238 million in 2008, primarily as the result of increased working capital requirements. Cash dividends and bonus paid in 2008 were NT\$443 million.

As of 12/31/2008, we had NT\$871 million in cash, a decrease of NT\$135 million from NT\$1,006 million at the end of 2007.

## V. Recap of 2008 Achievements

- We delivered 9<sup>th</sup> consecutive year of top line growth.
- Our ROE > 30% for the 2nd consecutive years.
- We announced the fables ASIC industry's first full service SiP production flow and shipped eleven million SiP units.
- We have started 32nm test-chip development.
- Our GPrime/UMVP-2500 platform was awarded the best product of EDN China Innovation Award 2008 in development kit and software category.
- Harvard Business School published a business case study about GUC.
- We won Deloitte Taiwan 2007 & 2008 Technology Fast 50 Award.
- We were awarded the Technology Fast 500 Asia Pacific 2008 by Deloitte.

## Profile

Founded in 1998, Global Unichip Corporation (GUC) has since been a pioneer in the SoC (System on Chip) Design Foundry industry. GUC is a publicly traded company on the Taiwan Stock Exchange under the symbol 3443. The company is headquartered in Hsinchu of Taiwan, with design centers and branch offices in China, Europe, Japan, Korea and the U.S. GUC provides total solutions from silicon-proven IPs to complex time-to-market SoC turnkey services. GUC is committed to providing the most advanced and the best price-performance silicon solutions through close partnership with tsmc, GUC's major shareholder, and other key packaging and testing power houses. With state of the art EDA tools, advanced methodologies, and experienced technical team, GUC ensures the highest quality and lowest risks to achieve first silicon success. GUC offers services to customers throughout Greater China, Japan, Korea, North America, and Europe. Our track-record in complex SoC designs has brought benefits to customers in time to revenue at the lowest risk.

For more information about GUC, please visit our company website at <http://www.globalunichip.com>