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GLOBAL UNICHIP CORP.

October 28, 2009

Global Unichip Corp. (GUC) Reports Financial Results for 3Q'09

Hsinchu – October 28, 2009 -- Global Unichip Corporation (TAIEX: 3443) today reported financial results for its third quarter ended September 30, 2009. Net sales were NT$2,228 million, operating income was NT$129 million and net income was NT$132 million, or NT$1.01 per share (diluted).

Financial Summary

In NT$M, except EPS and percentage	Three months ended		QoQ	Three months ended	YoY
	09/30/2009	06/30/2009		09/30/2008	
Net Sales	2,228	2,035	9%	2,522	-12%
Income from Operations	129	106	22%	192	-33%
Net Income	132	93	42%	205	-36%
EPS (NT$)	1.01	0.71	42%	1.59	-36%
Cash Flow from Operations	-149	339	-144%	338	-144%

You can find more detailed financial information under GUC Investor Relations
@ http:// www.globalunichip.com

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Net Sales Analysis

Net sales for the third quarter were NT$2,228 million. This represents an increase in net sales of 9% compared with the NT$2,035 million reported for the second quarter of 2009 and a decrease of 12% compared with the NT$2,522 million reported for the third quarter of 2008.

The following shows net sales of each reported segment and the comparison of QoQ and YoY.

(In NT$M, except percentages)	Three months ended 09/30/2009		Three months ended 06/30/2009		QoQ	Three months ended 09/30/2008		YoY
	Amount	% of net sales	Amount	% of net sales		Amount	% of net sales	
NRE	433	19%	533	26%	-19%	438	17%	-1%
Turnkey	1,752	79%	1,456	72%	20%	2,020	80%	-13%
Others	43	2%	46	2%	-7%	64	3%	-33%
Net Sales	2,228	100%	2,035	100%	9%	2,522	100%	-12%

The decrease of 19% in NRE segment compared with the second quarter of this year was mainly caused by less NRE recognition for those have been in the NRE pipeline. It was NOT resulted from less customers' projects. Nevertheless, the NRE in the third quarter of 2009 was very close to the NRE in the third quarter of 2008.

The increase of 20% in Turnkey segment compared with the second quarter of 2009 resulted from stronger demand in advanced technologies.

Tables below show sales and ratios in segment, technology, region, and application compared with the previous quarter and the same period of time in 2008.

NRE by Technology (In NT$M, except percentages)	Three months ended 09/30/2009		Three months ended 06/30/2009		Three months ended 09/30/2008	
	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales
40nm	61	14%	-	0%	-	0%
65nm	227	53%	393	74%	229	52%
90nm	49	11%	61	11%	102	23%
0.13um	35	8%	40	8%	56	13%
0.18um Above	61	14%	38	7%	51	12%
Total	433	100%	532	100%	438	100%

Most of NRE contributed by advanced technologies including 90nm, 65nm and 40nm.

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Turnkey by Technology (In NT$M, except percentages)	**Three months ended 09/30/2009**		**Three months ended 06/30/2009**		**Three months ended 09/30/2008**	
	Amount	**% of net sales**	**Amount**	**% of net sales**	**Amount**	**% of net sales**
65nm	380	22%	165	11%	-	0%
90nm	121	7%	67	5%	218	11%
0.13um	844	48%	798	55%	1,346	67%
0.18um Above	407	23%	426	29%	456	22%
Total	1,752	100%	1,456	100%	2,020	100%

Net sales in 65nm turnkey grew significantly again in third quarter of 2009.

Net Sales by Technology (In NT$M, except percentages)	**Three months ended 09/30/2009**		**Three months ended 06/30/2009**		**Three months ended 09/30/2008**	
	Amount	**% of net sales**	**Amount**	**% of net sales**	**Amount**	**% of net sales**
40nm	61	3%	-	0%	-	0%
65nm	623	28%	573	28%	234	9%
90nm	180	8%	133	7%	327	13%
0.13um	886	40%	857	42%	1,430	57%
0.18um Above	478	21%	472	23%	531	21%
Total	2,228	100%	2,035	100%	2,522	100%

Advanced technologies including 90, 65 and 40nm contributed about 39% of total net sales in the third quarter of 2009.

Net Sales by Application (In NT$M, except percentages)	**Three months ended 09/30/2009**		**Three months ended 06/30/2009**		**Three months ended 09/30/2008**	
	Amount	**% of net sales**	**Amount**	**% of net sales**	**Amount**	**% of net sales**
Communication	1,175	53%	1,213	60%	1,399	55%
Computer	58	2%	39	2%	95	4%
Consumer	959	43%	741	36%	980	39%
Others	36	2%	42	2%	48	2%
Total	2,228	100%	2,035	100%	2,522	100%

Consumer sales grew in comparing with the sales of consumer in the second quarter of 2009.

Net Sales by Reigon (In NT$M, except percentages)	Three months ended 09/30/2009		Three months ended 06/30/2009		Three months ended 09/30/2008	
	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales
Taiwan	113	5%	66	3%	120	5%
USA	1,385	62%	1,328	65%	1,822	72%
China	249	11%	172	9%	166	7%
Japan	187	8%	328	16%	338	13%
Korea	216	10%	109	5%	30	1%
Europe	78	4%	32	2%	46	2%
Total	2,228	100%	2,035	100%	2,522	100%

Sales in USA were still dominant. Sales in China, Korea and Europe grew in both QoQ and YoY.

Net Sales, Cost of Sales and Gross Margin

(In NT$M, except percentages)	Three months ended 09/30/2009		Three months ended 06/30/2009		QoQ	Three months ended 09/30/2008		YoY
	Amount	% of net sales	Amount	% of net sales		Amount	% of net sales	
Net Sales	2,228	100.0%	2,035	100.0%	9%	2,522	100.0%	-12%
Cost of sales	1,773	79.6%	1,615	79.4%	10%	2,009	79.7%	-12%
Gross profit	455	20.4%	420	20.6%	8%	513	20.3%	-11%

Gross margin was 20.4% in the third quarter, which was similar to the performance in the second quarter of 2009 and the same period of time in 2008.

Expenses in Sales, Marketing, General, Administration, Research and Development

(In NT$M, except percentages)	Three months ended 09/30/2009		Three months ended 06/30/2009		QoQ	Three months ended 09/30/2008		YoY
	Amount	% of net sales	Amount	% of net sales		Amount	% of net sales	
SG&A Exp	97	4.3%	114	5.6%	-15%	118	4.7%	-18%
R&D Exp	229	10.3%	200	9.8%	15%	203	8.0%	13%
Total operating expenses	326	14.6%	314	15.4%	4%	321	12.7%	2%

Lower SG&A expense was because no bad debt was reserved in the third quarter while NT$22M had been reserved in the second quarter.

The increase in R&D expense is due to IP validation cost.

In NT$M, except shares and EPS	Three months ended 09/30/2009			Three months ended 06/30/2009			Three months ended 09/30/2008		
	Net Income	Shares (million)	EPS (NT$)	Net Income	Shares (million)	EPS (NT$)	Net Income	Shares (million)	EPS (NT$)
	132	130.70	1.01	93	130.70	0.71	205	128.35	1.59

Earnings per share were NT$1.01 in the third quarter of 2009. It represents 42% growth in EPS compared with the EPS of NT$0.71 reported in the second quarter of 2009 and 36% decline compared with the EPS of NT$1.59 in the third quarter of 2008.

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Financial Condition Review

Unit: NT$M

	3Q'08	2Q'09	3Q'09
Assets			
Cash	848	854	786
Available-for-sale financial assets	0	741	150
A/R and N/R - Net	975	827	988
Inventory	1,124	952	1,159
Other current assets	240	220	276
Total Current Assets	3,187	3,594	3,359
Long Term Investment	36	55	57
Net Fixed Assets	473	479	453
Other Assets	355	347	315
Total Assets	4,051	4,475	4,184
Liabilities			
Current Liabilities	1,537	1,855	1,434
Long-term Liabilities	46	47	45
Total Liabilities	1,583	1,902	1,479
Shareholders' Equity			
Common shares	1,243	1,256	1,315
Other equities	1,225	1,317	1,390
Total Shareholders' Equity	2,468	2,573	2,705

Key Indices

	3Q'08	2Q'09	3Q'09
Current ratio(%)	207.43	193.75	234.21
A/R turnover days	35	39	41
Inv. turnover days	48	64	66
Net Working Capital (NT$M)	1,650	1,739	1,925

As of 09/30/2009, we had NT$936 million in cash and cash equivalents, a decrease of NT$659 million from NT$1,595 million as of 06/30/2009. This cash position drop is mainly because of cash dividend distribution and employee cash bonus grant. Account receivable and inventory were NT$988 million and NT$1,159 million respectively.

Total liabilities decreased NT$423 million in the third quarter compared with the total liability of NT1,902 million in the second quarter mainly because cash dividend paid out.

Net working capital stood at NT$1,925 million. Current ratio increased to 234%.

Days of A/R turnover and Inventory turnover were 41 and 66 respectively.

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Cash flow analysis

Unit: NT$M

	3Q'08	4Q'08	1Q'09	2Q'09	3Q'09
Cash Flow from Operating Activities:	**338**	**153**	**491**	**339**	**(149)**
Net Income	205	163	119	93	132
Depreciation & Amortization	70	73	74	70	71
Other Op Sources/(Uses)	63	(83)	298	176	(352)
Cash Flow from Investing Activities:	**(67)**	**(104)**	**(622)**	**(234)**	**509**
Acquisition of Available-for-Sale Financial Assets	(823)	(505)	(560)	(180)	(150)
Acquisition of Fixed Assets	(47)	(30)	(19)	(22)	(14)
Acquisition of Deferred Assets	(22)	(65)	(39)	(32)	(68)
Proceeds from Disposal of Available-for-Sale Financial Assets	824	506	0	0	741
Other Investing Sources/(Uses)	1	(10)	(4)	0	0
Cash Flow from Financing Activities:	**(391)**	**(26)**	**7**	**2**	**(428)**
Long-Term Liabilities	(1)	0	0	0	0
Option Exercise	19	6	7	2	2
Cash Dividends and Bonus	(412)	(32)	0	0	(430)
Other Financing Sources/(Uses)	3	0	0	0	0
Net Cash Position Change	**(120)**	**23**	**(124)**	**107**	**(68)**
Beginning Cash Balance	**968**	**848**	**871**	**747**	**854**
Ending Cash Balance	**848**	**871**	**747**	**854**	**786**

Cash drained from operating activities totaled NT$149 million in the third quarter It was primarily due to cash outflow from the net change in operating assets and liabilities.

Investing activities generated cash of NT$509 million in the third quarter mainly due to it proceeded from disposal of available-for-sale financial assets.

Financing activities used NT$428M during the third quarter primarily due to cash dividends and employee cash bonus.

As of 09/30/2009, we had NT$786 million in cash, a decrease of NT$68 million compared to the previous quarter.

Achievements

- GUC ranked Top 28 in Fabless IC Design Companies Worldwide by Sales in First Half of 2009 (source GSA)
- GUC continued to win 40nm projects in the third quarter of 2009.
- Sales in advanced technologies (90nm, 65nm and 40nm) contributed 39% of total sales in the third quarter of 2009.
- 65nm turnkey sales grew significantly in the third quarter of 2009.

Profile

Founded in 1998, Global Unichip Corporation (GUC) has since been a pioneer in the SoC (System on Chip) Design Foundry industry. GUC is a publicly traded company on the Taiwan Stock Exchange under the symbol 3443. The company is headquartered in Hsinchu of Taiwan, with design centers and branch offices in China, Europe, Japan, Korea and the U.S. GUC provides total solutions from silicon-proven IPs to complex time-to-market SoC turnkey services. GUC is committed to providing the most advanced and the best price-performance silicon solutions through close partnership with tsmc, GUC's major shareholder, and other key packaging and testing power houses. With state of the art EDA tools, advanced methodologies, and experienced technical team, GUC ensures the highest quality and lowest risks to achieve first silicon success. GUC offers services to customers throughout Greater China, Japan, Korea, North America, and Europe. Our track-record in complex SoC designs has brought benefits to customers in time to revenue at the lowest risk.

For more information about GUC, please visit our company website at http://www.globalunichip.com