

Global Unichip Corporation and Subsidiaries
Consolidated Balance Sheets

	March 31, 2010		March 31, 2009	
	NT\$K	US\$K	NT\$K	US\$K
ASSETS				
Cash	884,287	27,661	774,478	22,951
Available-for-sale financial assets	170,090	5,320	560,520	16,611
Accounts Receivable - Net	974,997	30,498	882,717	26,159
Inventories	1,269,471	39,710	1,001,102	29,667
Other Current Assets	386,146	12,079	217,176	6,436
Total Current Assets	3,684,991	115,268	3,435,993	101,824
Property, Plant and Equipment	826,806	25,863	758,895	22,490
Less: Accumulated Depreciation	(386,459)	(12,089)	(282,605)	(8,375)
Net Property, Plant and Equipment	440,347	13,774	476,290	14,115
Deferred Charges - Net	226,254	7,077	325,415	9,644
Other Assets	30,131	943	27,606	818
Total Assets	4,381,723	137,062	4,265,304	126,401
LIABILITIES				
Accounts Payables	752,274	23,531	656,850	19,466
Income tax payable	52,691	1,648	96,864	2,870
Accrued Expenses and Other Current Liabilities	246,072	7,698	396,346	11,746
Customer Advances	369,189	11,548	308,969	9,156
Total Current Liabilities	1,420,226	44,425	1,459,029	43,238
Other Long-Term Payables	12,869	403	31,096	921
Accrued Pension cost	3,831	120	5,367	159
Guarantee Deposits	3,035	95	3,035	90
Total Liabilities	1,439,961	45,043	1,498,527	44,408
SHAREHOLDERS' EQUITY				
Capital Stock	1,321,449	41,335	1,253,285	37,141
Capital Surplus	561,345	17,559	377,820	11,197
Retained Earnings				
-Legal Reserve	185,409	5,800	110,704	3,281
-Special Reserve	0	0	119	3
-Unappropriated Earnings	873,166	27,313	1,020,834	30,252
Cumulative Translation Adjustments	303	9	3,495	104
Unrealized gain on financial instruments	90	3	520	15
Total Shareholders' Equity	2,941,762	92,019	2,766,777	81,993
Total Liabilities & Shareholders' Equity	4,381,723	137,062	4,265,304	126,401

Note : Amounts in NT\$K have been translated into US\$K at the average rate of NT\$31.9689 and NT\$33.7442 for the three months ended March 31, 2010 and 2009, respectively.

Global Unichip Corporation and Subsidiaries
Consolidated Income Statements

For Three Months Ended March 31, 2010 and 2009

	3 Months 2010		3 Months 2009	
	NT\$K	US\$K	NT\$K	US\$K
Net Sales	2,157,105	67,475	1,883,411	55,814
Cost of Sales	<u>(1,732,960)</u>	<u>(54,208)</u>	<u>(1,404,272)</u>	<u>(41,615)</u>
Gross Profit	<u>424,145</u>	<u>13,267</u>	<u>479,139</u>	<u>14,199</u>
Operating Expenses				
Sales and Marketing Expenses	(53,882)	(1,685)	(106,524)	(3,157)
General and Administrative Expenses	(44,835)	(1,403)	(38,834)	(1,151)
Research and Development Expenses	<u>(218,483)</u>	<u>(6,834)</u>	<u>(232,505)</u>	<u>(6,890)</u>
Total Operating Expenses	<u>(317,200)</u>	<u>(9,922)</u>	<u>(377,863)</u>	<u>(11,198)</u>
Income from Operations	106,945	3,345	101,276	3,001
Non-operating Income	23,483	735	30,909	916
Non-operating Expenses	<u>(5,669)</u>	<u>(177)</u>	<u>(1)</u>	<u>0</u>
Income Before Income Tax	124,759	3,903	132,184	3,917
Income Tax	<u>(11,149)</u>	<u>(349)</u>	<u>(12,810)</u>	<u>(379)</u>
Net Income	<u><u>113,610</u></u>	<u><u>3,554</u></u>	<u><u>119,374</u></u>	<u><u>3,538</u></u>
Earnings per Share				
Basic Earnings per Share	0.86	0.03	0.92	0.03
Diluted Earnings per Share	0.85	0.03	0.89	0.03

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Global Unichip Corporation and Subsidiaries
Consolidated Statements of Cash Flows

For Three Months Ended March 31, 2010 and 2009

	3 Months 2010		3 Months 2009	
	NT\$K	US\$K	NT\$K	US\$K
Cash Flows from Operating Activities:				
Net Income	113,610	3,554	119,374	3,538
Depreciation	26,909	842	23,220	688
Amortization	44,911	1,405	50,582	1,499
Provision (Gain on Reversal) of Bad Debts	(17,101)	(535)	59,428	1,761
Provision of Sales Allowance	2,052	64	0	0
Gain on Disposal of Financial Assets	(19)	(1)	0	0
Deferred Income Tax	(3,155)	(99)	(18,229)	(540)
Changes in Working Capital	27,964	875	253,309	7,507
Net Cash Provided by Operating Activities	<u>195,171</u>	<u>6,105</u>	<u>487,684</u>	<u>14,453</u>
Cash Flows from Investing Activities:				
Acquisition of:				
Available-for-Sale Financial Assets	(60,000)	(1,877)	(560,000)	(16,595)
Property, Plant and Equipment	(12,224)	(382)	(21,349)	(633)
Proceeds from Disposal of:				
Available-for-Sale Financial Assets	60,019	1,877	0	0
Increase in Deferred Charges	(11,964)	(374)	(38,793)	(1,150)
Increase (Decrease) in Refundable Deposits	(2,183)	(68)	237	7
Net Cash Used in Investing Activities	<u>(26,352)</u>	<u>(824)</u>	<u>(619,905)</u>	<u>(18,371)</u>
Cash Flows from Financing Activities:				
Capital Surplus from Donation	49,021	1,533	0	0
Proceeds from:				
Exercise of Employee Stock Options	1,712	54	7,558	224
Net Cash Provided by Financing Activities	<u>50,733</u>	<u>1,587</u>	<u>7,558</u>	<u>224</u>
Net Increase (Decrease) in Cash	219,552	6,868	(124,663)	(3,694)
Accumulation of foreign currency conversion	(762)	(24)	494	14
Cash at Beginning of Period	<u>665,497</u>	<u>20,817</u>	<u>898,647</u>	<u>26,631</u>
Cash at End of Period	<u>884,287</u>	<u>27,661</u>	<u>774,478</u>	<u>22,951</u>

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